



Bankers Association
Of Trinidad & Tobago

BANKING WEEK

Monday 27th June - Friday 1st July, 2016

“Better Banking – for you”

 **Bank of Baroda**
(Trinidad and Tobago) Limited

 **citi**

 **CIBC** FirstCaribbean
International Bank

 **First Citizens**

 **JMB Bank**

 **RBC**

Royal Bank

 **Republic Bank**

 **Scotiabank**



Darryl White -
President of the Bankers Association of
Trinidad and Tobago (BATT)



BATT: HISTORY AND ORIGINS

The Bankers Association of Trinidad and Tobago, commonly referred to as BATT, was formed nineteen (19) years ago. Initially the association was comprised of the following member banks: **Bank of Commerce, Bank of Nova Scotia (Scotiabank), Citibank, FCB (First Citizens), Republic Bank and Royal Bank of Trinidad and Tobago.** Today the Association's membership has grown to include all eight (8) commercial banks within Trinidad and Tobago namely **RBC ROYAL Bank Limited, Republic Bank Limited, Scotiabank Trinidad and Tobago Limited, Bank of Baroda (Trinidad and Tobago) Limited, JMMB Bank Trinidad and Tobago Limited formerly Intercommercial Bank Limited, First Citizens Bank Limited and Citibank Trinidad and Tobago Limited.**

The primary objective of forming BATT, was to bring together all the banks in the form of an association, with a view to addressing from a common platform, all matters of relevance to the banks and the industry. These issues ranged from legal and regulatory, to economic and industry related matters. BATT also saw it as necessary for the Banks to come together as an Association to lend their expertise in matters of national interest, via pronouncement on these matters and provide guidance and assistance to its various stakeholders.

ROLE OF BATT

As the industry developed, BATT's role became centered on the following functions:

1. To foster a collaborative approach for

positioning the banking sector in Trinidad and Tobago consistent with international trends and compliance with international standards and changing market and regulatory requirements.

2. To plan an active role in the education of the public on various risk mitigation methods as well as to enlighten them on their financial options.
3. To work as a cohesive body in partnering with the Central Bank and other local regulatory and business agencies for the development of the banking sector as well as to enhance their support for the productive sectors of the economy.

To effectively perform these functions Sub Committee were formed to deal with special matters. The sub committees are comprised of a representative of each of the banks and are chaired by the representative of the bank where the president resides.

The main existing sub committees are:

- Fraud Awareness
- Anti -Money Laundering and Compliance Awareness
- Credit Risk and Market Risk
- Finance and Operational Risk
- Economics
- Legal
- Interbank Business Continuity
- Marketing
- Trade

The posts of President and Vice President of the BATT Board rotate every two years among the members of the Board and are presently held by Mr. Darryl White, and Ms. Anya Schnoor respectively.

LAUNCH OF BANKING WEEK

On June 27th 2016 BATT will be launching its second Banking Week, with its major objectives being to create greater awareness of the Association, provide expert advice on matters related to the financial sector and impart knowledge on key issues related to the economic development of the country. BATT's overall objective can be defined as **'to positively influence and impact its stakeholders'**. Banking Week with its theme **'Better Banking-For you'** will run from June 27th to July 1st 2016 and will be launched with a Breakfast seminar. There will be seminars on Anti Money Laundering, Fraud and Credit Rating and workshops on Personal Financial Planning throughout Trinidad & Tobago. One of the highlights of Banking Week is the much anticipated CEO panel discussion to be carried live

on CNC 3 on the Tuesday, the 2nd day of Banking Week, involving all the CEOs from the respective Banks. The Week will close on the 5th day with a CUSTOMER APPRECIATION DAY for the general public through a coordinated effort involving all the banks' branches through the nation.

SURVIVING THE GLOBAL FINANCIAL CRISIS

We all experienced in some form or the other the pains of the Global Economic downturn and its resounding effects to our region and sector from the fallout of CLICO. More recently the decrease in oil prices and as a result recessionary fallout has caused a reduction in employment rates, consumer and investor confidence leading to a fall in credit demands and considerable increase in demand for foreign exchange, causing the devaluation of the dollar and keeping short term interest rates at an all-time low. In spite of the negative effects on the financial system, the key financial indicators of the sector show that the Banking Industry remains stable by regional and international standards as the commercial banks are incredibly resilient. As we would have all witnessed from the present global downturn, a stable and efficient financial system is tantamount to economic growth of any society. Take for instance the resilience shown in some of our stronger economies that were able to weather the economic crisis. Canada, Singapore, China-all possessed a robust banking sector.

The benefits of a strong banking sector to a nation are many. A strong sector supplements capital injections to save or develop business and industries removing the burden borne by tax payers in the absence of such a sector, as well as contributing to national reserves. It ensures that consumers' access to credit is maintained especially in an environment of stalled global credit markets. Consumers will continue to have access to a banking system that is accessible, affordable and competitive and boost the



Anya Schnoor -
Vice President of the Bankers Association of
Trinidad and Tobago (BATT)

confident of consumers in the safety of their deposits, and the continued availability of affordably priced credit for lending even in a downturn. Business owners can also easily access credit which aids overall national development, diversification, innovation, Job creation and contribution to GDP. Having a strong banking system is also essential to maintain the stability of the medium and long term investments of their clients through annuities, pension funds, mutual funds and carries its own share of contribution to employment, GDP and human resource development.

BUILDING OUR PEOPLE AND COMMUNITIES (CSR)

The Banking Sector of Trinidad and Tobago is no different. The Banks have been instrumental in engaging in activities to develop our people and communities with our many Corporate Social Responsibility initiatives. We have all taken a keen interest in youth entrepreneurship, the SME industry and education, with heavy involvements with Junior Achievement, Youth Mentorship Programmes and Partnerships with the different educational institutions. We support the arts and culture, sports and overall country development. Our projects and Programmes are too many to name but one thing is for certain, the positive impact is widespread and the beneficiaries range from all age groups, from the individual to entire communities, from the Small to Medium enterprise to the Multi nationals. More importantly the issues addressed are also widespread from health to education, from business development and the capital markets to saving and financing. All in all, a strong financial sector is paramount to maintaining economic stability.

CAPITAL ADEQUACY

Based on 2015 financial reports, our local banks do indeed maintain strong capital bases in support of the risks associated with their diversified lines of business. The institutions maintain and monitor capital adequacy employing techniques based on the guidelines developed by the Basel Committee on Banking Regulations and Supervisory Practices (the Basel Committee), as implemented by the CBTT for its supervisory purposes. Using these guidelines the Banks continue to report capital adequacy ratios well above the current minimum ratios. These capital buffers contribute towards the banks' ability to continue as going concerns and remain solvent during periods of adverse economic conditions.

The Role of the Central Bank in Stabilizing the Economy of Trinidad and Tobago

*The Central Bank of Trinidad and Tobago is responsible for the promotion of conditions that support financial and economic stability. The Bank achieves these largely through **the conduct of monetary policy, the management of the foreign exchange market and the regulation of the financial system.***

*The key focus of **monetary policy** is the maintenance of a law and stable rate of inflation. The Bank pursues this objective by seeking to influence credit conditions and aggregate demand with the aid of several instruments, including the repo rate and open market operations. While inflation control is the main objective, monetary policy also takes into consideration the need to foster a steady increase in economic growth and employment.*

*The conversion to a flexible exchange rate regime in April 1993 saw the Bank assume responsibility for the maintenance of an **orderly foreign exchange market.** To this end, the Bank intervenes in the foreign exchange market to increase supply as needed. Central Bank sales of foreign exchange also serve to absorb domestic liquidity and this contributes to monetary control.*

*The Central Bank contributes to **financial stability** by ensuring the financial system operates in a manner that is (i) conducive to the promotion of private savings and efficient credit expansion; and (ii) by ensuring that financial institutions can meet their contractual obligations without interruption. The Central Bank pursues these objectives by providing an appropriate regulatory and supervisory framework and by monitoring adherence to acceptable prudential, risk management and governance standards. Over the past few years, the Central Bank has been working to upgrade the country's financial legislation, to expand the regulatory perimeter and to improve supervisory practices.*



Dr. Alvin Hilaire -
Governor of the Central Bank
of Trinidad & Tobago



CENTRAL BANK OF
TRINIDAD & TOBAGO

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Since 2000, the Scotiabank Kiddy Cricket programme has been teaching children the rudiments of the sport.



The Scotiabank Women Against Breast Cancer Golf Tournament has been raising funds to aid in breast cancer education and prevention



For the past 18 years the Scotiabank Women Against Breast Cancer 5k has been raising awareness of this disease.



Republic Bank Chowtaal Sammelan



Republic Bank Junior Parade of Bands



Republic Bank Autism Walk 2016



A moment of friendly rivalry during RBC's flagship youth development initiative, the Young Leaders Debates series



West Penn Sport and Culture Organization and RBC's Diego Community Youth Football League



RBC employees and volunteers painting Belmont Government Primat School (United Way's National Day of Caring 2016)



First Citizens Young Musicians Workshops during the Steelpan and Jazz Festival



W Connection FC in full celebratory mode after winning their seventh First Citizens Cup title



Miss Tobago Heritage Personality 2015 sponsored by First Citizens



CIBC FCIB - Junior Achievers - Mercury Group



CIBC FCIB Donation to Homework centre



CIBC FCIB's Walk for the cure - Cancer Awareness and Fund Raiser



JMMB Bank Supporting Youth in Education - Annual Mental Math Marathon



Citi volunteers clear garbage from the compost bin at Tunapuna Presbyterian School and create garden beds during National Day of Caring



Citi volunteers providing hampers to families



Citi volunteers making grow boxes for home food consumption

Corporate Social Responsibility: A Commitment to our People and our Communities.

Our collective Social Responsibility Initiatives are built on seven (7) key pillars:

Education, Youth Development & Entrepreneurship, Arts and Culture, Sports, Environment, Communities, Health and Well being.

The overall involvement and engagement serves to foster a strong bond as both financial and moral support are brought to bear in the process of building a better and stronger nation.

The wide range of projects and programmes have had a positive effect on the general public as beneficiaries range from all backgrounds and age groups.

The photos above are but small examples of some of our initiatives.

BANKING WEEK 2016 ACTIVITIES

DATE	EVENT	TIME
Monday 27th June	Breakfast Launch	7:30am - 10:00am
Tuesday 28th June	Fraud, AML & Credit Rating Workshop (North)	9:00am - 12:00 noon
Tuesday 28th June	Heads of Banks "LIVE" Discussion CNC 3	8:05pm - 9:05pm
Wednesday 29th June	Personal Financial Planning Seminar	6:00pm - 7:30pm
Thursday 30th June	Fraud, AML & Credit Rating Workshop (Central)	9:00am - 12:00 noon
Friday 1st July	Customer Appreciation Day	

*Anti-Money Laundering Workshop

Personal Financial Planning Seminar

The public is invited to register

Venues: San Fernando, Chaguanas, Macoya, Port of Spain, Tobago

Contact: 628-2944 to register.

FREE

Space is limited so please call and reserve your place early. For more information visit our website at www.batt.org.tt

Heads of Banks "LIVE" discussion

on CNC3 Members of the public are encouraged to visit the BATT website and submit their questions at

Don't miss it! <http://www.batt.org.tt>. In advance of the program.





presents

Heads of Banks “LIVE” discussion



Tuesday 28th June, 2016 • 8:05pm – 9:05pm

Moderator - Francesca Hawkins

TOPICS & PANELISTS:

- **Banking and the community**
Anya Schnoor - Scotiabank
Anthony Seeraj - CIBC First Caribbean International Bank
- **Compliance and the customer**
Nigel Baptiste - RBL Republic Bank Limited
Catalina Herrera Roca - Citibank Trinidad & Tobago Limited
- **The future of Banking and the Digital Transformation**
Karen Darbasie - First Citizens
Nigel Romano - JMMB
- **Accessibility of services to the customer**
Darryl White - RBC Royal Bank
Kare Nagabhushana Rao - Bank of Baroda

Members of the public are encouraged to visit the
BATT website and submit their questions at
<http://www.batt.org.tt>
in advance of the program.

DON'T MISS IT!

BATT: PARTNERING WITH OUR STAKEHOLDERS

INTRODUCTION

The Bankers Association of Trinidad and Tobago (BATT) will be hosting its second Banking Week during the period June 27th and July 1st 2016. This year marks nineteen (19) years that BATT has been in existence and it was considered appropriate for BATT to engage in an event that would highlight the purpose of the Association, address issues of concern by the general public and bring to the fore the tremendous work it has

done in the society over the period through its member banks. The Association has contributed in varying ways to positively impact the social and economic landscape of our society. Outlined below are some of the positive influences BATT's member banks have had on the various stakeholders of our society.

YOUTH

A commitment to a nation often starts with a commitment to the Youth. BATT has long understood this and since its inception has developed, through its member banks, numerous initiatives aimed at supporting, developing, guiding, recognizing and inspiring the youth of our society. BATT's members have seen as critically important, the need to look beyond the financial and take a more holistic view of youth development in our nation. From sports to music, art and culture, education and agriculture and of course finance, BATT has supported, developed, recognized, guided and inspired our youth.

In sport, interventions have been made in cricket to assist kids in developing their talents from as early as five (5), providing the impetus need to develop future stars of West Indies cricket, often a source of pride and passion for the people of the West Indies. Cricket Foundations have been supported and cricket personalities considered to be role models contracted, all with the very noble aim of positively impacting the lives of the nation's youth through sport.

In football, kids between the ages of five (5) and eighteen (18) have also benefitted via various sponsorship arrangements with banks for youth tournaments be it at club level, primary or secondary school level. Football tournaments and camps are held annually during the Easter, summer (July/August) and Christmas vacations in an attempt to expose kids to the “beautiful game” and keep them active and occupied while they are away from school.

Commitment to our youth through sport, does not only extend to cricket and football but has also touched other sporting

disciplines such as golf, athletics, water polo, chess and if one were to categorize it as a sport, scrabble.

BATT has recognized the importance of sport to the development of youth and by extension the society.

BATT's involvement in the lives of the youth of society goes beyond sporting interventions. Culturally, BATT through its member banks, has impacted the lives of our nation's youth through the sponsorship of various related carnival events such as kiddies' carnival and donations to schools. There have also been interventions in music and art.

A major form of youth involvement is in academic and financial education. In education the youth have benefitted from debating competitions, educational awards, scholarships, and literacy programs. In financial education, numerous initiatives such as financial planning seminars, financial camps and financial literacy programs have been developed.

BATT's members, through partnerships with schools, charities, sporting and cultural foundations, have honoured its commitment to the development of our country's youth,



Winners of the 39th Annual Tennis Tournament.



Winners of the National Annual Schools Scrabble Tournament.



Bankers Association Of Trinidad & Tobago

investing in many community projects that have benefitted our young citizens directly. By providing outlets of self-expression and encouragement, there are now more opportunities for them to nurture their talents and realize their dreams. We have made a difference in many lives and communities across the country. Through our recognition of, reward and support programs we hope to continue encouraging those who are committed to improving the human and social environment around us- especially for the youth of our land.

GOVERNMENT

One of our primary goals is to support the growth and development of our nation and building partnerships with the Government and its institutions is a key driver of such growth. Partnership between BATT and the government has ranged from the support of entrepreneurship through numerous small business initiatives to the use of various health centres for screening purposes throughout the nation. Our support of economic development has also resulted in the sponsorship of many GORTT aligned conferences and trade missions.

BATT sees partnerships with the Government as key to sustaining economic growth and withstanding and insulating our society from the effects of global challenges. Government is and will continue to be a key stakeholder in small business initiatives and trade missions which form a major part of BATT's initiatives and would continue to be pursued.

In 2009 and 2010 focus on small business and small business development, given the significance of this sector to the economy and a number of BATT's member banks developed partnerships with them and supported their initiatives.

BUSINESS ASSOCIATIONS

BATT recognizes that a key stakeholder in the context of national development- both economic and social- is the business association movement. These businesses are particularly important in terms of pursuing economic growth and development initiatives. Our partnerships with various business organizations to further financial and economic awareness are very important to us. We work and assist a number of conferences and events with various business chambers in support of the local business community. We see this as a critical role of the banks in the national interest.

NGO's

Every year, the banks support the work of community-based and non-profit organizations in the community. These organizations range widely from drug rehabilitation centres to training programs for the under privileged to charitable organizations. It is important to us that we partner with these programs for the betterment of our wider national community. By our investment we hope to provide expanded opportunities for the disadvantaged, as well as offer our support and caring. We also recognize that this support of worthwhile ventures will help these organizations become sustainable, help more people and have a wider, positive impact on our country's future.



Volunteers paint an elderly man's home

COMMUNITIES

We are committed to helping create and foster stronger communities through donations with lasting social impact and sponsorship of initiatives that empower our people and celebrate our strength and diversity. We never forget that our service, first and foremost, is to our citizens of Trinidad and Tobago. We believe that volunteerism is fundamental and should be exercised and nurtured among nationals and so we encourage that thrust through various public interventions. These philanthropic ventures bring together the passion of employees, partners and especially the spirit of our communities. We hope by our participation we will help increase awareness of these vital services to our communities and society.



Junior Achievers
donation

Continues on next page

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Of Trinidad & Tobago

"BETTER BANKING – FOR YOU"

EMPLOYEES

With regard to our employees, there is a great amount of focus on high standards of performance and ethical behaviour, while honing leadership and talent development. We also entrench a number of feedback mechanisms, which afford our staff every opportunity to share their insights. It is important that we recognize the value of our employees and the role they play in our success and day-to-day operations. Our staff upholds the values of honesty, integrity and equality. They are trained in specialized customer services care, devotion and innovation.

They are the mechanism behind well-oiled machines and their contribution is priceless.

SOCIETY

BATT has always stepped up to accept the mantle whenever the opportunity to serve the community and society at

large becomes available. Some initiatives include the protection of fresh water and providing clean drinking water and the protection of natural habitats. It is our responsibility to be environmentally conscious and take these considerations into our purchasing and subsequent usage processes.

Our support in the world of sport, music and culture-to name a few-impact greatly on our society. We hope to uplift and empower our citizens to create a bright and better future as a nation.

**BANKERS ASSOCIATION OF
TRINIDAD AND TOBAGO**
as part of its Banking Week Invites

You to its **FREE**

PERSONAL FINANCIAL PLANNING SEMINARS

Come and Learn How to effectively:

- Budget
- Invest in Mutual Funds and other investment vehicles
- Spread your financial risks
- Plan for your Retirement

FREE

Date: Wednesday 29th June, 2016

Time: 6:00 pm – 7:30 pm

Venues: San Fernando, Chaguana, Macoya, Port of Spain, Tobago

Contact: 628-2944 to register.

Please identify your preferred venue.

Space is limited so please call and reserve your place early.



FirstCaribbean
International Bank



First Citizens



Royal Bank



Scotiabank